

Take control with uDrive!

As at February 2025. Subject to approval and/or change without notice

Mortgage Amounts

1st mortgages (single property)

- up to \$1,250,000 - max 75% LTV
- up to \$1,500,000 - max 70% LTV
- up to \$1,750,000 - max 65% LTV

1st mortgages (multiple property / inter alia)

- up to \$1,750,000 - max 75% LTV
- up to \$2,500,000 - max 70% LTV
- up to \$3,000,000 - max 65% LTV

2nd mortgages

- up to \$500,000 - max 70% LTV

Loan to Value

- Maximum 75% LTV

General Guidelines & Terms

- Properties: Owner occupied, revenue and second/vacation homes
- Title: Properties can be held in personal names or a holding company
- Terms: 1 year
- Amortization: Up to 40 yrs available
- Interest only considered on 1st mortgages up to 70%

Renewals

- Offered to borrowers in good standing, at our 0% Lender Fee rate at the time the renewal agreement is issued. Renewal fee: 0.25% (min \$250)



velocity

