

## uDrive 2nd Mortgage Rates

As at July 24 2024. Subject to approval and/or change without notice

### 1 year open term

0% lender fee option open after 6-months

#### *up to 50% LTV*

10.45% rate & 2% lender fee  
11.45% rate & 1% lender fee  
12.45% rate & 0% lender fee

#### *up to 65% LTV*

10.95% rate & 2% lender fee  
11.95% rate & 1% lender fee  
12.95% rate & 0% lender fee

#### *up to 70% LTV*

11.25% rate & 2% lender fee  
12.25% rate & 1% lender fee  
13.25% rate & 0% lender fee

Adjustments may be made based on use of funds, strength of borrower and location, type & condition of property

### Rate Surcharges

- Acreages: +0.50%
- Non-resident borrowers: +0.50%
- Holding Companies: +0.25%
- Rural/small towns (pop <10k): +0.25%

### General Terms

- \$345 documentation fee
- Amortization, up to 35 years
- Renewals offered to borrowers in good standing, at our 0% Lender Fee rate at the time of renewal. Renewal fee 0.25% (min \$250)

### Submissions & Inquiries

- Applications: Expert, Velocity or Lendesk.
- Underwriting team & documents: [uDrive@threepointcapital.ca](mailto:uDrive@threepointcapital.ca)
- National Manager Broker Relations: [Loren Hawkins, loren@threepointcapital.ca](mailto:Loren.Hawkins@threepointcapital.ca)