

uDrive 1st Mortgage Rates

As at December 5 2023. Subject to approval and/or change without notice

1 year open term **0% lender fee option open after 6-months*

up to 50% LTV

8.25% rate & 2% lender fee
9.25% rate & 1% lender fee
10.25% rate & 0% lender fee

up to 65% LTV

8.65% rate & 2% lender fee
9.65% rate & 1% lender fee
10.65% rate & 0% lender fee

up to 70% LTV

9.05% rate & 2% lender fee
10.05% rate & 1% lender fee
11.05% rate & 0% lender fee

up to 75% LTV

9.45% rate & 2% lender fee
10.45% rate & 1% lender fee
11.45% rate & 0% lender fee

2 year term **open after 12 months*

up to 50% LTV

9.75% rate & 1% lender fee
10.25% rate & 0% lender fee

up to 65% LTV

10.15% rate & 1% lender fee
10.65% rate & 0% lender fee

up to 70% LTV

10.55% rate & 1% lender fee
11.05% rate & 0% lender fee

up to 75% LTV

10.95% rate & 1% lender fee
11.45% rate & 0% lender fee

Rate Surcharges

- Acreages: +0.50%
- Non-resident borrowers: +0.50%
- Holding Companies: +0.25%
- Rural/small towns (pop <10k): +0.25%

General Terms

- \$345 documentation fee
- Amortization, up to 35 years
- Interest only considered up to 70% LTV
- Renewals offered to borrowers in good standing, at our 0% Lender Fee rate at the time of renewal. Renewal fee 0.25% (min \$250)

Submissions & Inquiries

- Applications: Expert, Velocity or Lendesk.
- Underwriting inquiries & documents: uDrive@threepointcapital.ca
- National Manager Broker Relations: [Loren Hawkins, loren@threepointcapital.ca](mailto:Loren.Hawkins@threepointcapital.ca)