

## Take control with uDrive!

As at May 1, 2023. Subject to approval and/or change without notice

### Loan to Values

#### *up to 75% LTV*

Purchases of residential SFD, duplex, fourplex or townhomes

#### *up to 70% LTV*

Purchases of condominium / apartments

Refinances of residential SFD, duplex, fourplex or townhomes

Pre-sale purchases (current appraised value)

#### *up to 65% LTV*

Refinances of condominium / apartments

### General Guidelines & Terms

- Properties: owner occupied, revenue and second/vacation homes
- Title: properties can be held in personal names or a corporate entity
- Terms: 1 or 2 year on 1st mortgages & 1 year on 2nd mortgages
- Amortizations up to 35 yrs available
- Interest only considered on 1st mortgages up to 70%

### Mortgage Amounts

#### *1st mortgages (single property)*

- up to \$1,000,000 - max 75% LTV
- \$1,000,001 to \$1,250,000 - max 70% LTV
- \$1,250,001 to \$1,500,000 - max 65% LTV

#### *1st mortgages (multiple property / inter alia)*

- up to \$1,750,000 - max 75% LTV
- \$1,750,001 to \$2,000,000 - max 70% LTV
- \$2,000,001 to \$2,250,000 - max 65% LTV

#### *2nd mortgages*

- up to \$500,000 - max 70% LTV

### Renewals

- Offered to borrowers in good standing, at our *0% Lender Fee* rate at the time of renewal.
- Renewal fee: 0.25% (min \$250)



Supporting documents: [uDrive@threepointcapital.ca](mailto:uDrive@threepointcapital.ca)

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