

## uDrive 2nd Mortgage Rates

As at May 1 2023. Subject to approval and/or change without notice

### 1 year open term

*0% lender fee option open after 6-months*

#### up to 50% LTV

- 10.45% rate & 2% lender fee
- 11.45% rate & 1% lender fee
- 12.45% rate & 0% lender fee

#### up to 65% LTV

- 10.75% rate & 2% lender fee
- 11.75% rate & 1% lender fee
- 12.75% rate & 0% lender fee

#### up to 70% LTV

- 11.25% rate & 2% lender fee
- 12.25% rate & 1% lender fee
- 13.25% rate & 0% lender fee

*Adjustments may be made based on use of funds, strength of borrower and location, type & condition of property*

### Rate Surcharges

- Acreages: +0.50%
- Non-resident borrowers: +0.50%
- Holding Companies: +0.25%
- Beacons under 600: +0.25%
- Rural/small towns (pop <10k): +0.25%

### General Terms

- Amortization, up to 35 years
- Interest only considered up to 70% LTV
- \$345 documentation fee
- Renewals offered to borrowers in good standing, at our 0% Lender Fee rate at the time of renewal. Renewal fee 0.25% (min \$250)

### Submissions & Inquiries

- Applications: Expert, Velocity or Lendesk.
- Underwriting team & documents: [uDrive@threepointcapital.ca](mailto:uDrive@threepointcapital.ca)
- National Manager Broker Relations: Loren Hawkins, [loren@threepointcapital.ca](mailto:loren@threepointcapital.ca)