

Take control with uDrive!

Effective February 22 2022. Subject to change without notice

Some temporary adjustments have been made to our standard LTV and mortgage size at this time

Loan to Values

up to 75% LTV

Purchases of residential SFD, duplex, fourplex or townhomes

up to 70% LTV

Purchases of condominium / apartments

Refinances of residential SFD, duplex, fourplex, townhomes

Pre-sale purchases (current appraised value)

up to 65% LTV

Refinances of condominium / apartments

Mortgage Size

1st mortgages

- Maximum \$1,000,000 at up to 75% LTV
- Maximum \$1,250,000 at up to 65% LTV

2nd mortgages

- Maximum \$500,000 at up to 70% LTV

General Guidelines & Terms

- Properties: owner occupied, revenue and second/vacation homes
- Title: properties can be held in personal names or a corporate entity
- Terms: 1 year
- 1st mortgages amortized up to 35 yrs, 2nd mortgage up to 30 yrs
- Interest only considered on 1st mortgages up to 70%
- Adjustments may be made depending on the use of funds, strength of borrower and location, type & condition of property

Renewals

- Offered to borrowers in good standing, at our 0% Lender Fee rate at the time of renewal
- Renewal fee: 0.25% (min \$250)

Submissions

Expert, Velocity or Lendesk.

Supporting documents: uDrive@threepointcapital.ca

Underwriting Team

Brad Graham, Broker
Chief Credit Officer

Kate Ormond
Mortgage Underwriter

Tanya Rousseau
Mortgage Underwriter

Lorinda Shmyr
Senior Mortgage Administrator

Stephanie Wilkinson
Mortgage Administrator

Loren Hawkins, Agent
National Manager, Broker Relations