

## uDrive - 2nd Mortgage Rates

Effective February 22 2023. Subject to change without notice

### OPEN 1 year term

0% lender fee option open after 6-months

#### up to 50% LTV

10.45% rate & 2% lender fee  
11.45% rate & 1% lender fee  
12.45% rate & 0% lender fee

#### up to 65% LTV

10.75% rate & 2% lender fee  
11.75% rate & 1% lender fee  
12.75% rate & 0% lender fee

#### up to 70% LTV

11.25% rate & 2% lender fee  
12.25% rate & 1% lender fee  
13.25% rate & 0% lender fee

Adjustments may be made depending on use of funds, strength of borrower and location, type & condition of property

### Rate Surcharges

- Acreages: +0.50%
- Non-resident borrowers: +0.50%
- Holding Companies: +0.25%
- Beacons under 600: +0.25%
- Rural/small towns (pop <10k): +0.25%

### General Terms

- 2nd mortgage amortization, up to 30 years
- \$345 documentation fee
- Renewals offered to borrowers in good standing, at our 0% Lender Fee rate at the time of renewal. Renewal fee 0.25% (min \$250)

### Submissions

- Expert, Velocity or Lendesk.
- Supporting documents:  
uDrive@threepointcapital.ca

### Underwriting Team

**Brad Graham**, Broker  
Chief Credit Officer

**Kate Ormond**  
Mortgage Underwriter

**Tanya Rousseau**  
Mortgage Underwriter

**Lorinda Shmyr**  
Senior Mortgage Administrator

**Stephanie Wilkinson**  
Mortgage Administrator

**Loren Hawkins**, Agent  
National Manager, Broker Relations