

## Take control with uDrive!

Effective December 7 2022. Subject to change without notice

*Some temporary adjustments have been made to our standard LTV and mortgage size at this time*

### Loan to Values

#### *up to 70% LTV*

Purchases and refinances of residential single family detached, duplex, fourplex, townhomes, or condominium / apartments

#### *up to 65% LTV*

Refinances of condominium / apartments  
Pre-sale purchases (current value)

### Mortgage Size

#### *1st mortgages*

- Maximum \$1,000,000 at up to 70% LTV
- Maximum \$1,250,000 at up to 65% LTV

#### *2nd mortgages*

- Maximum \$500,000 at up to 70% LTV

### General Guidelines & Terms

- Properties: owner occupied, revenue and second/vacation homes
- Title: properties can be held in personal names or a corporate entity
- Terms: 1 year
- 1st mortgages amortized up to 35 yrs, 2nd mortgage up to 30 yrs
- Interest only considered on 1st mortgages up to 70%
- Adjustments may be made depending on the use of funds, strength of borrower and location, type & condition of property

### Renewals

- Offered to borrowers in good standing, at our *0% Lender Fee* rate at the time of renewal
- Renewal fee: 0.25% (min \$250)

### Submissions

*Expert, Velocity or Lendesk.* Supporting documents: [uDrive@threepointcapital.ca](mailto:uDrive@threepointcapital.ca)

### Underwriting Team

**Brad Graham**, Broker  
Chief Credit Officer

**Kate Ormond**  
Mortgage Underwriter

**Tanya Rousseau**  
Mortgage Underwriter

**Lorinda Shmyr**  
Senior Mortgage Administrator

**Stephanie Wilkinson**  
Mortgage Administrator

**Loren Hawkins**, Agent  
National Manager, Broker Relations