

Take control with uDrive!

Effective May 18 2022. Subject to change without notice

Adjustments may be made to LTV depending on the use of funds, strength of borrower and location, type & condition of property

Loan to Values

up to 75% LTV

Purchases of residential single family detached, duplex, fourplex or townhomes

up to 70% LTV

Refinances of residential single family detached, duplex, fourplex or townhomes
Purchases of condominium / apartments

up to 65% LTV

Refinances of condominium / apartments

Renewals

- Offered to borrowers in good standing, at our 0% Lender Fee rate at the time of renewal
- Renewal fee: 0.25% (min \$250)

Submissions

Via *Expert*, *Velocity* or *Lendsk*. Supporting documents: uDrive@threepointcapital.ca

Mortgage Size

single property

- up to \$1,000,000 - max 75% LTV
- \$1,000,001 to \$1,250,000 - max 70% LTV
- \$1,250,001 to \$1,500,000 - max 65% LTV

multiple property / inter alia

- up to \$1,750,000 - max 75% LTV
- \$1,750,001 to \$2,000,000 - max 70% LTV
- \$2,000,001 to \$2,250,000 - max 65% LTV

General Guidelines & Terms

- Properties: owner occupied, revenue and second/vacation homes
- Title: properties can be held in personal names or a corporate entity
- Terms: 1 year
- 1st mortgages amortized up to 35 yrs, 2nd mortgage up to 30 yrs
- Interest only considered on 1st mortgages up to 70%

Underwriting Team

Brad Graham, Broker
Chief Credit Officer

Kate Ormond
Mortgage Underwriter

Tanya Rousseau
Mortgage Underwriter

Lorinda Shmyr
Senior Mortgage Administrator

Stephanie Wilkinson
Mortgage Administrator

Loren Hawkins, Agent
National Manager, Broker Relations