

Take control with uDrive!

Effective November 15, 2021. Subject to change without notice

Adjustments may be made to LTV & RATE depending on the use of funds, strength of borrower and location, type & condition of property

Loan to Values

up to 75% LTV

Residential single family detached, duplex, fourplex or townhomes

up to 70% LTV

Purchases of Condominium / Apartments

up to 65% LTV

Refinances of Condominium / Apartments

Terms

1, 2 and 3 year terms available

- 1 year terms on 1st mortgages are offered with 3 rate & fee options:
Options 1 & 2 are fully open and option 3 is open after 3 months

Submissions

Via *Expert, Velocity or Lendesk*. Supporting documents to uDrive@threepointcapital.ca

Guidelines

- Maximum mortgage size up to 65%: \$1,250,000
- Maximum mortgage size over 65%: \$1,000,000
- Properties: Owner occupied, revenue and second/vacation homes
- Title: Properties can be held in personal names or a corporate entity

Amortization

- 1st mortgages are amortized up to 35 years
- 2nd mortgages are amortized over 25 years
- Interest only considered on 1st mortgages up to 70%

Renewals

- Renewals offered to borrowers in good standing
- Renewal fee: 0.25% (min \$250)

Underwriting Team

Brad Graham, Broker
Chief Credit Officer
brad@threepointcapital.ca

Kate Ormond
Mortgage Underwriter
kate@threepointcapital.ca

Tanya Rousseau
Mortgage Underwriter
tanya@threepointcapital.ca

Lorinda Shmyr
Mortgage Administrator
lorinda@threepointcapital.ca

Loren Hawkins, Agent
National Manager, Broker Relations
loren@threepointcapital.ca